

Trustees of Trust Funds  
Minutes of meeting 11/23/2020

Zoom Meeting was called to order at 8:38 AM. Present were Stephen Hopkins, Tim Pease, and Fred Buchholz.

The purpose of the meeting was to discuss a suggestion by Stephen Hopkins to initiate a position in Lazard Global Infrastructure Inst. Fund (GLIFX). This was subsequent to discussions at our 11/2/20 meeting concerning investing in infrastructure. Risk and volatility were discussed and it was deemed a worthy investment.

Motion was made by Stephen Hopkins and seconded by Tim Pease to invest \$ 22,000 in GLIFX. Motion carried unanimously.

Next meeting, likely via Zoom, is scheduled for Monday, Jan. 25, 2021 at 8:30 AM.

Meeting adjourned 9:15 AM.

Respectfully,  
Fred Buchholz