ELDERLY TAX EXEMPTION

To qualify for the optional adjusted elderly exemption; RSA 72:39a the applicant must be 65 years old, (if married, the eldest should apply), must have resided in this state for at least 3 consecutive years, preceding April 1 in the year in which the exemption is claimed.

Income Limitations:  (From all sources, including social security)

A. Single  27,000  
B. Married  40,000  

Asset Limitation:
120,000 (Excluding the value of the applicant’s residence up to two (2) acres of land with the residence)

Exemptions:

Age  65-74  80,000  
  75-79  100,000  
  80+  120,000  

Please provide the following documentation:

Applicants that filed an Income Tax Form:

1. SSA-1099 Statement (Social Security Benefit Statement)  
2. 2018 Income Tax Form  
3. Bank statement and verification of assets listed  

Applicants not filing an income tax form:

1. SSA-1099 Statement  
2. Form 1099 R (Distribution from pensions, annuities, retirement or profit sharing plans, IRA’s, insurance contracts, etc.)  
3. W-2 (wage statements)  
4. 1099 (interest statements)  
5. Bank statements and verification of assets listed
Optional Adjusted Elderly Tax Exemption RSA 72:39-a Qualification

Please print all information clearly

Map______ Lot______
Sublot______

Applicant’s
Name________________________________________Spouse________________________

Mailing Address____________________________________Property Location________

Is the above location your legal residence?____ If so, how many yrs?____________

Marital Status Married____ #Yrs____ Single/Widow____ Date of Birth____________

____________________________

Spouse Date or Birth

____________________________

Property Owned: Soley____Jointly____In Common____Date Purchased____________

(The applicant must own the real estate individually or jointly, or if the real estate is owned by his/her, spouse, they must have been married and living together for at least five years. Taxpayers with their property in a trust or life estate may apply for a property tax credit, RSA 72:33, V; ask the Assessing Dept. for the form PA-33.

If you have filed any of the following – (please provide a copy)

1. Did you file an Interest and Dividend tax return to the State of NH for 2017 Y or N
2. Did you file a Federal Income Tax Form for the year 2018 Y or N

Please list the source and amount of all income for 2018
(Read carefully income limitation on the front page) for both yourself and spouse.
2019

**Source**  (Yearly net income)  **Owner # 1**  **Owner # 2**

Social Security (SSA-1099 Statement) $_________  $_________

Pension & Retirement $_________  $_________

Wages $_________  $_________

Rental Income $_________  $_________

Other Income/Annuities $_________  $_________

Interest Income $_________  $_________

**Total Income:** $_________  $_________

**ASSETS:**

Please list all assets owned (Self & Spouse)

Savings Accounts or Investments/Certificates: (CD’S, Stocks & Bonds, IRA’S, Annuities, Travel Trailers, Boats, Antiques, Cars, Motorcycles, etc)

<table>
<thead>
<tr>
<th>Institution Name</th>
<th>Type</th>
<th>Present Value/Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Checking</td>
<td>____________________</td>
</tr>
<tr>
<td></td>
<td>Savings</td>
<td>____________________</td>
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<tr>
<td></td>
<td>Savings</td>
<td>____________________</td>
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<tr>
<td></td>
<td>IRA’S</td>
<td>____________________</td>
</tr>
</tbody>
</table>

**Vehicles:**

Make________ Model________________ YR________ Est.
Value________

Make________ Model________________ YR________ Est.
Value________

Boat________ Model________________ YR________ Est.
Value________

RV __________ Model________________ YR________ Est.
Value________

Motorcycle_______ Model________________ YR________ Est.
Value________
2019

OTHER ASSETS:

Description__________________________________________ Est.
Value___________

Real Estate:
Property Type__________________ Town/State__________ Est.
Value__________________ (If you own other real estate property, Please provide a copy of a current tax bill.)

SUBTOTAL:_______________________ TOTAL:

***Note: **Application deadline is April 15th.** This exemption does not automatically pass on to the spouse of a deceased property owner; a new application must be applied for.

I swear, under penalty of perjury, that all the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency or financial institution to release information about me or copies of my records to any agent of the Town of Gilmanton Assessing Office. I release all persons whomsoever from any liability out of or resulting from the release of this information.

Owner Signature:_________________________ Date:__________ Telephone #_______

Owner Signature:_________________________ Date:__________ Telephone #_______

This form will remain confidential.

Asset & Income Forms verified and returned:______________

Date Initials