



**TOWN OF GILMANTON  
PLANNING BOARD**  
**Tuesday, July 18, 2023 – 6:00PM**  
**Academy Building - 503 Province Road**  
**Gilmanton, NH 03237**  
[www.gilmantonnh.org](http://www.gilmantonnh.org)

**WORK SESSION MINUTES**

**I. Rollcall**

Members present included Jake Dalzell, Brett Currier, Nate Philbrook, Vice Chair Parker Hoffacker, and Chair Roy Buttrick, along with staff Bre Daigneault.

Members of the public included Brian Forst, also the Chairman of the Budget Committee.

**II. Capital Improvement Program**

Mr. Forst discussed the workings of CIP, including bonding, and capital reserve accounts.

Members reviewed the current rates for bonding through the NH Municipal Bond Bank at 3.25% and the current CD rates the Trustees of the Trust Funds invests at 3.50%. After further discussion and review of department head's inventory lists and projected replacement costs, members went line by line through the CIP to determine amounts needed to full fill the needs. (a copy of changes is attached)

Authorized by

  
Chairman C. Roy Buttrick

Date:

