

APPROVED

Board of Selectmen Town of Gilmanton, New Hampshire

Meeting-Tax Rate
November 18, 2016
Gilmanton Academy

Present: Chairman Stephen McWhinnie, Vice Chair-Selectman Michael Jean, Selectman Bishop, Town Administrator Paul Branscombe, Assistant Town Administrator-Heidi Duval, Town Clerk/ Tax Collector- Debra Cornett, Administrative Assistant- Heather Carpenter.

Also, present: Gail Ober from Laconia Daily Sun

3:00 p.m. Chairman McWhinnie opened the meeting, took attendance of those present and voting (Chairman McWhinnie, Selectman Jean, and Selectman Bishop)

Setting the Tax Rate

Finance Administrator- Brenda Paquette explains the Tax Rate setting and the Unassigned Fund Balance.

Chairman McWhinnie-

The Selectman set the 2016 tax rate at \$23.91 using \$171,300 of unassigned fund balance to offset some of the cost. Without using the \$171,300 the tax rate would have still been lower at \$24.28.

We decided to lower it by using some of that unassigned fund balance since none was used in 2015 to lower the tax rate and this gives some back to the tax payers without dipping into the 2014 previous unassigned balance \$1,332,947.

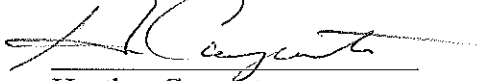
The \$171,300 represents the difference between the 2014 vs 2015 unassigned fund balance on the Towns currently filed MS-535 with the DRA.

MOTION: On a motion by Selectman Jean, and seconded by Chairman McWhinnie it was unanimously to vote to accept the 2016 Tax Rate at \$23.91 using \$171,300.00 of unassigned fund balance to offset some of the cost. (3-0 Voice Vote –Chairman McWhinnie- yes, Selectman Bishop– yes).

Town Clerk/ Tax Collector- Debra Cornett- The tax bills will be due after Christmas.
December 27, 2016 is when the Tax bills are due.

Adjournment: On a Motion by Chairman McWhinnie and seconded by Selectman Jean it was voted unanimously to adjourn 3:15 p.m. (3-0).

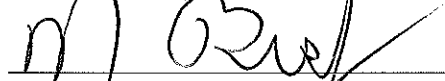
Respectfully Submitted,



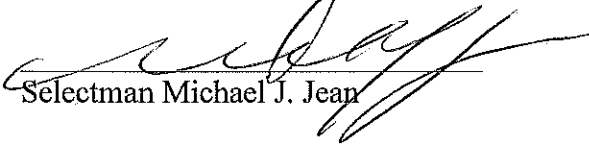
Heather Carpenter
Recording Secretary

Approved by the Board of Selectmen

Chairman Stephen P. McWhinnie



Selectman Marshall E. Bishop



Selectman Michael J. Jean

{Audio recordings are available at the Selectmen's Office}