

APPROVED

**Town of Gilmanton
Trustees of Trust Funds
Monday, November 28, 2011
Gilmanton Academy Conference Room**

Chairman Buchholz called the meeting to order at 8:02 A.M.

Present were: Fred Buchholz, Robert Burdett, Paul Levesque and Neil Roberts. John Dickey was absent.

Meeting Minutes

Trustee members reviewed the meeting minutes of September 26, 2011. No amendments were offered.

On a motion made by Paul Levesque, seconded by Neil Roberts, Trustee members approved the meeting minutes of September 26, 2011 as drafted.

New Business

Trustee members reviewed the MSN Money Portfolio Manager dated November 27, 2011.

Chairman Buchholz recommended that the Trustees do not sell any stocks at this time as the market has not been doing well over the last few months.

He stated that the Trustees had asked him at the last meeting to add "Kraft" on the Investments to Watch list on the MSN Money Portfolio Manager report. Chairman Buchholz apologized for not having done so and will add Kraft to the watch list this week.

Trustee members reviewed the Income Receipts & Projections spreadsheet dated November 27, 2011 Chairman Buchholz stated that the dividend projections look good and that the Trustees have earned \$4,000.00 of interest from their five-year certificates of deposits.

Next Meeting

It was the consensus of the trustees to schedule their next meeting for Monday, January 30, 2012 at 8:00 a.m. at the Gilmanton Academy.

Adjournment

On a motion made by Paul Levesque, seconded by Robert Burdett, Trustee members unanimously voted to adjourn the meeting at 8:30 A.M.

Respectfully submitted,

Rachel M. Hatch,
Recording Clerk